

Platinex Inc. has recently acquired an option to purchase the Nabish Lake Ni-Cu-PGE prospect which overlies most of the Nabish Lake layered Intrusion. Widespread mineralization is associated with the intrusion with values up to 3.5% Ni, 6.5% Cu and anomalous levels of PGE. In addition a recent VTEM survey over the intrusion identified several drill-ready, untested EM anomalies. Platinex has prioritized investigating these anomalies

In addition, Platinex is also exploring a gold prospect located in Ontario's emerging Shining Tree gold camp. PTX has traced an immense provincially significant, glacial gold dispersion anomaly back to source - a nine km section of the Larder Lake Break intersecting a syenite porphyry stock - and the highly prospective target is now drill ready. The anomaly is characterized by high counts of gold grains and nuggets in the soil. This is a divining rod for gold. PTX also has a staged drill program ready to resume at Shining Tree to define and expand the known size of the Herrick Gold deposit.

PTX has a unique \$10 million PGE exploration research library covering exploration on 30 large layered intrusions in North America. Discussions with a financial group are being pursued to facilitate an agreement to acquire and explore priority properties under the supervision of Platinex.

Symbol/ Exchange	PTX/TSX Venture
Shares Outstanding:	52.2 M
Options:	2,680,000
Warrants:	1,050,000
Fully Diluted:	55.94M
Insider Ownership:	35%

PROPERTY HIGHLIGHTS

Nabish Lake Ni-Cu-PGE Property:

- 1,500 m drill program is planned to test VTEM anomalies, within an interpreted intrusive feeder zone, and magmatic layering in main intrusive body. Widespread presence of local high grade base metal showings is indicative of a Ni-Cu-PGE rich intrusion.

Shining Tree Gold Property:

- Has the early stage attributes of a **world class gold camp**. It is on the intersection of two major gold structures and is flanked on three sides by major gold deposits and mines. The provincially significant gold dispersion train evidences a large gold source on the property. To follow up the discovery of coincident IP and gold anomalies, a drill program to commence when financed. Continuity of Resource: 62 drill holes have been completed with good gold intersections on the Herrick deposit. NI43-101 report to assess resources.
- Down dip extension of former Ronda Gold Mine underlies property from 235m depth with intersections to 48.9 g/t Au/5.15m near by.

Diversified Land Position and Royalty Holdings

- McFaulds Lake prospect with PGE potential in Ontario's Ring of Fire region. Royalty holdings include: 2.5% NSR on Big Trout Lake; and 0.5% NSR on Tib Lake property.

CONTACT INFORMATION

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NABISH LAKE Ni-Cu-PGE PROPERTY

- Located 20 km south of Dryden Ontario with road access
- 94 claim units for 1,504 hectares cover the Nabish Lake Mafic Intrusive Complex.
- Nabish Lake Complex part of a series of related layered complexes encircling the regional scale Atikwa batholith.
- Numerous Ni-Cu-PGE occurrences associated with values to 3.5% Ni, 6.5%Cu and anomalous PGE.
- A series of untested airborne VTEM anomalies appear associated with the feeder zone of the intrusion.
- The anomalies are associated with zones of high magnetic relief and are drill ready.

SHINING TREE GOLD PROPERTY

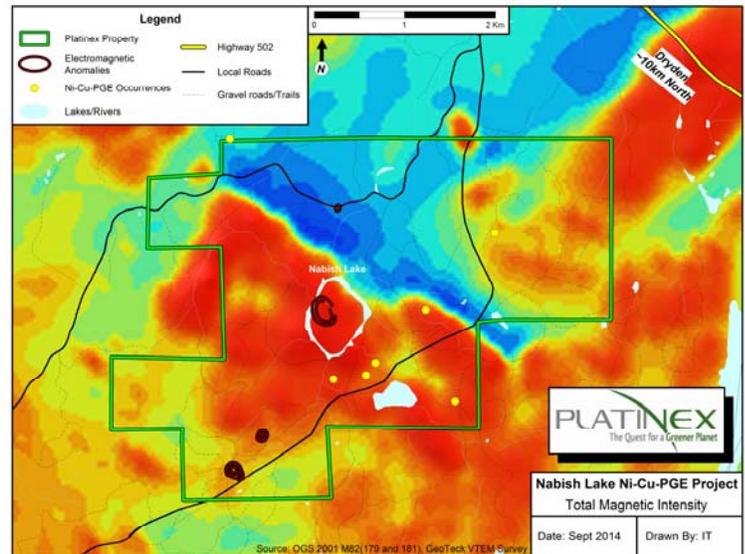
- Located in Abitibi region, approx. 120km north of Sudbury on *Cadillac / Larder Lake Break* that hosts many +10 million oz. gold deposits.
- Exciting gold in soil (glacial till) discoveries line up with *Larder Lake Break* (unexplored on property).
- Flanked by *IAMGOLD, Aurico and Lake Shore* deposits and mines; early stages of new gold camp.
- Current focus on testing sources of very high gold in till counts deep drilling on Herrick deposit and Ronda Mine deposit. 20,000m drill program permitted.

OTHER EXPLORATION PROPERTIES

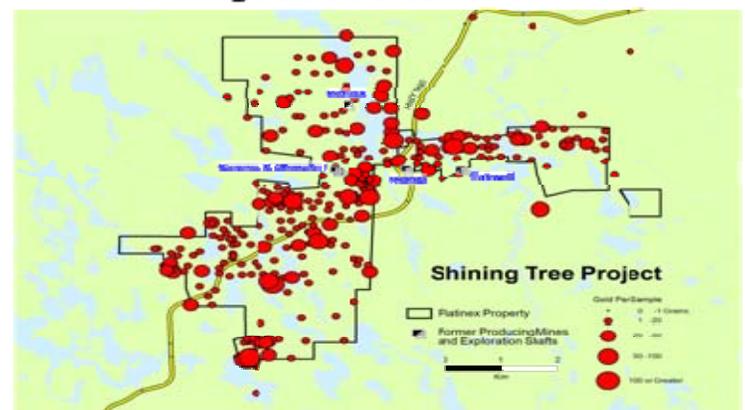
- **McFaulds South** (PGE) – ‘Ring of Fire’ region –2,528 hectares
- **Tib Lake** (PGE) – north of Thunder Bay – 784 hectare (0.5% NSR North American Palladium)
- **Big Trout Lake** (PGE) 4,816 hectares on major Chromium and PGE deposits (2.5% NSR—Ontario government)
- **Muskox** (PGE)- Nunavut (Research only)

PGE PROPERTIES PLAN

- Finance through syndicate, joint venture or through subsidiary over the next 6 months.
- Align with major Platinum Group Elements (PGE) producer and a steady source of capital.
- Acquire several additional large scale projects.



High Gold Content In Soil



MANAGEMENT & BOARD OF DIRECTORS

James R. Trusler, PEng, President, CEO & Director: Geological engineer with 47 years of exploration experience and with a strong history of discovery and focus on PGE's and gold. (International Platinum major PGE explorer; Teck Resources—Hemlo Gold; Gulf Minerals—Athabasca Basin Uranium; Falconbridge Ltd—Raglan Nickel Belt)

Joanna Perrin, VP Corporate Development & Director: with over 21 years of experience overseeing the business operations and administration of various companies.

R. Bruce Reilly, CA, CFO & Director: Chartered Accountant with 25 years experience.

Lorne D. Burden, PGeo, Director: Consulting Geologist, Senior Manager, Recently Mgr Corp Dev for Royal Nickel

Walter Henry, CFA, ICD.D, Director, President, CEO of Frontline Gold Corp. and Satori Resources Inc.

Tom Hussey, CA, Director: CFO of Frontline Gold Corp and N-Dimension Solutions Inc. , Director several companies.