



For Immediate Release: Tuesday, December 6, 2005

PLATINEX ANNOUNCES PRIVATE PLACEMENT FINANCING

Toronto, Ontario, December 6, 2005: Platinex Inc. (TSX Venture Exchange: PTX) announced today that it has entered into a non-exclusive agreement with IBK Capital Corp. (the Agent) to raise up to \$2.25 million by way of a private placement of common shares and/or flow-through shares.

The proceeds will be used by the Company for exploration purposes on its properties as well as for general corporate purposes.

About Platinex Inc.

Platinex is a Canadian exploration company based near Toronto. Platinex focuses on carefully selected Platinum Group Element targets in settings with potential for the discovery of multi-million-ounce deposits, analogous to the JM reef in the Stillwater Complex of Montana, the Merensky reef and the UG2 reef (each of which contain resources of PGEs in the tens or hundreds of millions of ounces). Shares of Platinex became listed for trading on the TSX Venture Exchange on November 4, 2005, under the symbol PTX. The Company has 11,991,796 shares outstanding.

For Further information please contact:

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To receive Company press releases, please email alison@chfir.com and mention "Platinex" on the subject line.

Forward Looking Statements:

The TSX Venture Exchange has not reviewed this release and it does not accept responsibility for its adequacy or accuracy. This news release contains forward-looking statements regarding the Company's expectations and beliefs with respect to future events and/or financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual events or results to differ materially from those expressed or implied in such forward-looking statements. The reader is referred to the documents that the Company files and will file from time to time with applicable Canadian securities and regulatory authorities for a discussion on certain risk and uncertainties that could cause actual results to differ from those projected, anticipated or implied. The Company does not undertake to update forward-looking statements.

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