



PLATINEX COMMISSIONS AIRBORNE EM SURVEY RING OF FIRE

Toronto, Ontario, October 4, 2011 – Platinex Inc. (TSX-V: PTX), announced today that it engaged Fugro Airborne Surveys Corp. to conduct a 1,104 line km HELITEM survey over its South McFaulds property in the Ring of Fire area of Ontario.

A portion of the recently completed survey focused on the thickened Ring of Fire Intrusion which appears to source chromium anomalies in till to the south of the property and is believed an attractive target for the occurrence of PGE reefs similar to those of the Big Trout Lake Intrusion. The Company looks forward to publishing the results within the next few months.

For the purpose of this release James R. Trusler, P.Eng is considered the qualified person.

About Platinex Inc.

Platinex has recently revealed strong evidence of a major gold bearing zone on its Shining Tree property as evidenced by an extraordinarily high gold content of soil samples along a nine km long corridor. Platinex is also exploring the Herrick gold deposit with 66 holes drilled to date returning encouraging gold values. Platinex's management team has been leaders in the exploration and development of Platinum Group Elements (PGE's) in North America for 24 years. Shares of Platinex are listed for trading on the TSX Venture Exchange under the symbol "PTX".

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To receive Company press releases, please email lparadis@platinex.com and mention "Platinex press release" on the subject line.

FORWARD-LOOKING STATEMENTS:

Except for statements of historical fact, all statements in this news release - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.