



PLATINEX INC.

For Immediate Release

Platinex to Undertake Private Placement

Aurora, Ontario April 27, 2007 - Platinex Inc. (TSX-V: PTX), a Canadian exploration company, announced today that it intends to complete a non-brokered private placement of up to 500,000 common shares at \$0.40 per share, for gross proceeds of \$200,000.00. Proceeds of the private placement will be used to pay outstanding debts and for immediate working capital purposes. The private placement is subject to regulatory approval and is expected to close on or about May 12, 2007.

On April 2, 3 and 4, 2007, Kitchenuhmaykossib Inninuwig ("KI"), argued its motion for an order prohibiting Platinex Inc. from conducting any drilling on the Big Trout Lake property until the trial of the main action. Platinex opposed the motion. The Provincial Government proposed a court supervised process that would allow Platinex to commence its drilling while consultation continued. Platinex supported this proposal. The court reserved its judgment. As of the date of this document, a decision has not been rendered.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction.

About Platinex Inc.

Platinex is a Canadian exploration company based near Toronto. Platinex focuses on carefully selected Platinum Group Element targets in settings analogous to the JM reef (Stillwater Complex, Montana) and the Merensky and UG2 reefs (Bushveld Complex, RSA). Platinex is determined to find platinum sources to be used in the campaign to eliminate the threat of global warming. Shares of Platinex became listed for trading on the TSX Venture Exchange on November 4, 2005, under the symbol PTX.

To receive Company press releases, please email alison@chfir.com and mention "Platinex" on the subject line.

FORWARD-LOOKING STATEMENTS: Except for statements of historical fact, all statements in this news release - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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