



For Immediate Release: Thursday, June 1, 2006

Platinex Elects Ross To Board of Directors

Toronto, Ontario, June 1, 2006 - Platinex Inc. (TSX-V: PTX) President and CEO James Trusler, is pleased to announce that Mr. John Ross has been elected to the Board and will join the audit committee. As an independent director, Mr. Ross brings with him broad experience in strategy and performance management gained through senior roles and advisory work at a number of large Canadian public companies. He currently holds the position of Vice President, Financial Planning and Analysis for MDS Inc. in Toronto.

Platinex also announces that Mr. Michael Proctor did not stand for re-election as a Director and member of the audit committee at the recent Annual General Meeting. The Board and Officers thank him for his diligent and helpful service which was essential during the Company's early days, and wish him well in retirement.

The Company's 2005 stock option plan was also approved during the May 24, 2006 AGM.

About Platinex Inc.

Platinex is a Canadian exploration company based near Toronto. Platinex focuses on carefully selected Platinum Group Element targets in settings with potential for the discovery of multi-million-ounce deposits, analogous to the JM reef (Stillwater Complex, Montana) and the Merensky and UG2 reefs (Bushveld Complex, RSA), each of which contain resources of PGEs in the tens or hundreds of millions of ounces. The Company is currently exploring on its Big Trout Lake Property in Northern Ontario, approximately 580 km (350 miles) north of Thunder Bay. Shares of Platinex became listed for trading on the TSX Venture Exchange on November 4, 2005, under the symbol PTX. Platinex has 14,271,173 common shares issued and outstanding.

For Further information please visit www.platinex.com or contact:

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To receive Company press releases, please email alison@chfir.com and mention "Platinex" on the subject line.

Forward Looking Statements:

The TSX Venture Exchange has not reviewed this release and it does not accept responsibility for its adequacy or accuracy. This news release contains forward-looking statements regarding the Company's expectations and beliefs with respect to future events and/or financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual events or results to differ materially from those expressed or implied in such forward-looking statements. The reader is referred to the documents that the Company files and will file from time to time with applicable Canadian securities and regulatory authorities for a discussion on certain risk and uncertainties that could cause actual results to differ from those projected, anticipated or implied. The Company does not undertake to update forward-looking statements.

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