



For Immediate Release: Thursday, August 10, 2006

Platinex Grants Stock Option to Director

Toronto, Ontario, August 10, 2006 - Platinex Inc. (TSX Venture Exchange: PTX) today reported that pursuant to its stock option plan the Company has granted an incentive stock option to John Ross, a director of the Company, for the purchase of 60,000 common shares at \$0.14 per share. The options shall expire on August 8, 2011.

About Platinex Inc.

Platinex is a Canadian exploration company based near Toronto. Platinex focuses on carefully selected Platinum Group Element targets in settings analogous to the JM reef (Stillwater Complex, Montana) and the Merensky and UG2 reefs (Bushveld Complex, RSA). Shares of Platinex became listed for trading on the TSX Venture Exchange on November 4, 2005, under the symbol PTX. Platinex has 14,271,173 common shares issued and outstanding.

For Further information please visit www.platinex.com or contact:

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