

Attention Business Editors:

Platinex Welcomes First Nations' Advisor, Chief Glenn Nolan

TORONTO, July 17 /CNW/ - Platinex Inc. (TSX Venture: PTX) today announced that it has retained the services of Chief Glenn Nolan to facilitate contact with First Nations communities and provide a hands on aboriginal perspective for the Company. Chief Nolan brings a wealth of knowledge and experience to his role as Advisor. Interestingly, during the late 1970s and '80s, Chief Nolan worked extensively in exploration, conducting geophysical surveys throughout Canada, which gives him valuable insight into the programs and procedures Platinex aims to employ on its properties in cooperation with First Nations groups.

Chief Nolan is the elected Chief of the Missanabie Cree First Nation; currently serves as the second Vice President of the Prospectors and Developers Association of Canada; and is President of Learning Together, a nonprofit organization sharing information and experience with Aboriginal communities across Canada and internationally.

James Trusler, President and CEO of Platinex, stated, "Chief Nolan has demonstrated strong leadership in both the First Nations community and the mineral exploration industry; he is a distinguished addition to our Platinex team."

About Platinex Inc.

Platinex is a Canadian exploration company based near Toronto. Platinex focuses on carefully selected Platinum Group Element targets in settings analogous to the JM reef (Stillwater Complex, Montana) and the Merensky and UG2 reefs (Bushveld Complex, RSA). Platinex is determined to find platinum sources to be used in the campaign to eliminate the threat of global warming. Platinex also focuses on opportunistic acquisitions in non-PGE projects which show promise of near term improvement in value. Shares of Platinex are listed for trading on the TSX Venture Exchange under the symbol PTX.

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FORWARD-LOOKING STATEMENTS:

Except for statements of historical fact, all statements in this news release - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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