



Platinex Amends Stock Options and Shares for Services

TORONTO, ONTARIO, March 30, 2009 - Platinex Inc. ("Platinex") (TSX-V: PTX), announced today that its board of directors has approved a reduction in the exercise price of 2,180,000 incentive stock options to a price of \$0.20 per common share. The board believes that this amendment will help to recognize the company's employees, officers and directors for their efforts and create an effective incentive for those employees, officers and directors based on the future performance of the company's share price. The amendments to the stock options are subject to approval by the TSX Venture Exchange.

Repricing of 1,780,000 options held by insiders will not be effective until ratification at the next Shareholders meeting.

On March 6, 2009, the company announced that it had issued 128,205 shares to a consultant at a deemed price of \$0.065 per share. That share issuance has been revised to 98,039 shares issued at a deemed price of \$0.085 per share."

About Platinex Inc.

Platinex is a Toronto based exploration company. Platinex focuses on carefully selected Platinum Group Element targets in settings analogous to the Merensky and UG2 reefs (Bushveld Complex, RSA) and the JM reef (Stillwater Complex, Montana) and opportunistic acquisition and exploration of other selected precious metal targets. Platinex is determined to find platinum sources to be used in the campaign to eliminate the threat of global warming. Shares of Platinex are listed for trading on the TSX Venture Exchange under the symbol "PTX".

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FORWARD-LOOKING STATEMENTS:

Except for statements of historical fact, all statements in this news release - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.