



## PLATINEX ENGAGES T2W MARKET LIQUIDITY INC.

TORONTO, ONTARIO, April 30, 2010 - Platinex Inc. (TSX-V: PTX), announces it has engaged T2W Market Liquidity Inc. ("T2W") effective May 1, 2010, to provide market liquidity services for its common shares listed on the TSX Venture Exchange. The term of the engagement is for a minimum of 12 months and is renewable thereafter on a month to month basis. T2W is a Dundas based private company which is in the business of providing market liquidity services to listed issuers. Harold Hoff, the principal of T2W, has more than 10 years experience as a pro trader and market maker for a major bank owned investment dealer.

In consideration of the services to be provided, the Company will pay T2W a monthly flat fee of \$2,500 (plus applicable taxes) for a minimum of one year. T2W's remuneration is in no way contingent upon the market price or trading volume of the common shares of Platinex on the TSXV.

The market liquidity services to be provided include:

1. Maintaining a consistent and reasonable bid and offer spread for the common shares of Platinex;
2. Maintaining a reasonable board lot size for the bid and offer; and
3. Maintaining reasonable open orders at depth behind the best bid and offer.

T2W is entirely independent of the Company and will at all times be trading as principal for its own account and using its own capital. T2W's experienced trading staff will use their knowledge and discretion in providing these services and no assurance has been made as to any particular effect or result regarding the market for the Company's common shares. T2W has covenanted to operate in accordance with best trading practices at all times.

### **About Platinex Inc.**

Platinex is a Canadian mining exploration company. PTX's management team has been leaders in the exploration and development of Platinum Group Elements (PGEs) in North America for 24 years. Platinex also actively pursues the opportunistic acquisition of other precious metal targets. The Company's priority in exploration is reef-type targets which may host large scale ore bodies. Platinex's proprietary expertise in exploration for this type of ore body has led to the acquisition of 7 PGE property holdings over large layered intrusions. Platinex is also exploring the highly prospective Shining Tree gold property and recently expanded the known size of the Herrick gold deposit with a 26 hole drill program returning good gold values.

For further information please contact:

### **Platinex Inc.**

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### **FORWARD-LOOKING STATEMENTS:**

Except for statements of historical fact, all statements in this news release - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will

prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**