



PLATINEX JOINS FORCES WITH FMI CAPITAL ADVISORY INC. TO PURSUE TRANSACTIONS IN THE CANNABIS SPACE

Toronto, Ontario, July 25, 2017 - Platinex Inc. (CSE:PTX) ("**Platinex**" or the "**Company**") has engaged FMI Capital Advisory Inc. ("**FMI**") as financial advisor to assist in its efforts to grow, finance, secure projects, and in connection with a transaction or a series of transactions. To this end, Platinex and FMI have begun the strategic review process to identify, examine and consider a range of strategic alternatives available to the Company with a view to enhance shareholder value.

James R. Trusler, President & CEO of Platinex, states: "We are pleased to engage FMI in the tasks of identifying, evaluating and developing potential business opportunities. We will primarily focus on pursuing interests in the legal cannabis space in North America by way of potential acquisitions and organic growth opportunities. The addition of FMI in the Platinex team is a significant milestone in the development of the Company."

About Platinex Inc. Platinex has a long history of resource exploration and continues to focus efforts in this area. Platinex is also currently focusing efforts on the timely and strategic development of an online platform for the cannabis industry: www.cannabismall.org launched on July 1, 2017 and the new site will receive regular updates. Shares of Platinex are listed for trading on the Canadian Securities Exchange under the symbol "PTX".

About FMI Capital Advisory Inc. FMI is a private merchant bank located in Toronto, Canada. FMI's team provides capital and domain markets expertise in combination with corporate finance advisory. FMI's expertise is to take a hands-on approach to incubate early-stage private and public companies focused on rapid growth. FMI also has a sister company called Foundation Markets Inc. ("**Foundation**"), which is a boutique investment bank licensed as an Exempt Market Dealer. FMI and Foundation have assisted a number of private and public companies in North American legal cannabis space to raise capital, structure complex cross-border transaction, pursue strategic alternatives in creating shareholder value.

For further information please contact:

Platinex Inc.

Lori Paradis, Corporate Secretary

Tel: (416) 268-2682

Email: lparadis@platinex.com

Web: www.platinex.com

To receive Company press releases, please email lparadis@platinex.com and mention "Platinex press release" on the subject line.

FORWARD-LOOKING STATEMENTS:

Certain of the information contained in this news release may contain "forward-looking information". Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Platinex, or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements in the press release include the ability

of Platinex to successfully grow, finance, secure projects and complete a transaction with FMI; enhance shareholder value through the examination of strategic alternatives; and regularly update the www.cannabismall.org web site. Forward-looking information and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.