

Platinex Inc.
11 Algonquin Crescent,
Aurora, ON L4G 3E4
(905) 727-9046 Fax: (905) 727-4313
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Letter To Shareholders:

Last year management concentrated on obtaining the threshold finances to achieve a listing on the TSX Venture Exchange. The Company has enlisted several finders to help in this process, but none of these efforts have succeeded. One finder in Florida has been working on a financing for several years. While he reports that this is near completion now, he has maintained this for a considerable time.

In order to keep the Big Trout Lake property in good standing and prepare a new qualifying report a comprehensive reassessment of all of the old data was done in the early part of this year. This was merged with data from remote sensing and some research studies being done at McMaster University. As a result the qualifying report is near completion. Six separate and highly prospective drilling targets have been identified on the property. Management expects to have this information on the company web site in the next two weeks.

Renewed efforts to finance are to commence immediately. Two other financial groups in the Toronto area appear interested in investing in Platinex, but have been awaiting the production of our qualifying report. I believe that the Company is at last in reach of completing a threshold financing and listing in the near future.

I would like to thank all of the shareholders for your patience and support over the last several years

On Behalf of the Board,

James R. Trusler
President and CEO