



May 18, 2017

RE: Letter to Shareholders:

During 2016 and into 2017, the market for junior equities continued to experience severe pressure. There were however encouraging signs in the equity markets of renewed investor confidence as evidenced by the return of modest amounts of risk capital to fund deserving junior companies.

In 2016, Platinex was able to raise \$776,000 via private placements to manage its corporate obligations, to explore emerging opportunities including the cannabis industry and to fund the transactions costs related to selected complimentary property acquisitions. On the strength of Platinex's assets and the strategic resilience demonstrated over the past several years, in 2016 several investors exhibited their support by buying approximately 30% of the Company's shares on the open market. The result of all these efforts was favourable for the Company's stock price.

Throughout 2016 and into early 2017, Platinex was able to finance chiefly with shares the acquisition of 603 claim units tying on to the Shining Tree gold property thereby expanding its size to 743 claim units comprising 11,888 hectares (29,720 acres). The key target of the staking and acquisition was to acquire recently identified sections (15 km or 10 miles) of the Tyrrell-Ridout Deformation zone with which the nearby 10.5 million ounce gold Cote Lake deposit (IAMGOLD) and the 4.0 million ounce gold Jubu deposit (Tahoe Resources) are associated. Much of this ground is unexplored and is proximal to a very large, continuous and provincially significant gold in till anomaly. This anomaly is believed to be indicative of a nearby lode gold source. Ultimately to realize value from the expanded property it needs to be explored and therefore financed. Platinex will be seeking such financings preferably through joint venture in the next twelve months.

In December of 2016 it was decided to apply to the Canadian Securities Exchange to list the Company's shares as a mining issuer and at the same time voluntarily delist from the TSX Venture Exchange. It is perceived that the CSE will provide more opportunity for the Company to initiate or participate in other non-mining entrepreneurial activities. In particular the Company had been advised of several unique and potentially lucrative opportunities in the cannabis business. The board approved this move to the CSE on the basis that it would lead to expanded shareholder value. The process took four months to complete and the perceived lack of progress during this time was detrimental to the share value.

Upon obtaining the CSE listing Platinex announced that it has entered the cannabis industry. The Company has engaged Hello Digital Marketing to construct an online platform or shopping mall bringing vendors and buyers together at one destination dedicated to the sale of cannabis related products. The immediate objective is to establish an e-commerce web site in a few months time to facilitate sales of non-controlled products in preparation for the legalization of marijuana in Canada.

Platinex's emphasis in the succeeding months will be to improve outreach, increase shareholder value and move our main yardsticks (share price, financing, development of the online platform for cannabis related products, and exploration forward. The Company is on the verge of accomplishing several major objectives and is appreciative of the shareholder support to achieve this progress.

Consolidation of the company's stock is proposed as a management tool to move the company forward **if needed** to finance exploration. A vote for that purpose will be held at the Annual General and Special Meeting of the Company on June 23, 2017.

On Behalf of the Board,

A handwritten signature in black ink, appearing to read "James R. Trusler".

James R. Trusler, P.Eng
President and CEO

For the purposes of this letter James R. Trusler, P.Eng is considered the qualified person.

FORWARD-LOOKING STATEMENTS: Except for statements of historical fact, all statements in this letter - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.