ADVANCING TWO DISTRICT SCALE PROJECTS IN ONTARIO
SHINING TREE GOLD PROJECT and W2 COPPER NICKEL PGE PROJECT
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Specifically related to the W2 Cu-Ni-PGE Project (the "W2 Project", or "W2", formerly the "Lansdowne House Property"), there are a number of National Instrument 43-101 ("NI 43-101") compliant reports available on the W2 Project. The basis for the disclosure of information related to the W2 Project in this presentation is the 2002 report by Richard J. Mazur, P.Geo. and Ike A. Osmani, M.Sc., FGAC, P.Geo, entitled "Lansdowne House Property, Bartman Lake Area, Northwestern Ontario".

FORWARD LOOKING STATEMENT

Mr. James R. Trusler, Chairman, P.Eng and Ike Osmani, P. Geo, are the qualified persons as defined by National Instrument 43-101. Mr. Trusler has reviewed and is responsible for the Platinex preparation of this presentation.
INTRODUCTION
TWO 100% OWNED PROJECTS PLUS ROYALTY PORTFOLIO

W2 COPPER-NICKEL-PGE PROJECT
Location: Ring of Fire. Canada’s next great mineral district

- >5km PGE horizon drilled at wide spacing. Significant Cu-Ni-PGE assays over wide intervals where drilled.
- Previously drilled by Canada’s largest Nickel Producer (Inco) in the 70’s and in the 2000’s by Aurora Platinum and FNX.
- Potential to build large-scale resource through additional drilling
- W2 positions Platinex as a new player in the Ring of Fire. Region will benefit from Wyloo Metals and ongoing infrastructure investments in the region
- 100% owned – no ownership payments remaining

SHINING TREE GOLD PROJECT
Location: SW Abitibi Greenstone Belt. Canada’s largest gold producing region

- Past producing mine and largest land position in the main Shining Tree camp.
- Major consolidation by Platinex over past 5 years created the largest holding 23,219 ha (223 km²). Highly intriguing geology
- Shining Tree has been brought to the forefront as a major new mining camp on the Rideout Deformation Zone (RTDZ) which is currently revealing monster Tier 1 gold deposits including Cote Gold/Gosselin and Borden Lake
- Initial discoveries of high-grade and lower grade widths example 35.4m @1.1 g/t Au.
- 100% owned – no payments outstanding

15,973 ha (159 km²)
~$10 M IN EXPLORATION EXPENDITURES SPENT

23,219 ha (223 km²)

TIER 1 GOLD DEPOSITS IN THE ABITIBI
METALS AND ENERGY  PRICE CHANGES IN 1 AND 5 YEARS

- Gold: -4.3% 50.3%
- Palladium: -5.2% 173.6%
- Nickel: 80.9% 255.6%
- Copper: -1.0% 74.4%
- Vanadium: 0.0% 86.9%
- Gas: 20.4% 119.9%
- Oil: 11.8% 118.9%
- Invesco Commodity Index: 22.5% 59.9%
- US T-Bond 10-20yr: -25.4% -5%
- Nasdaq: -26.6% 95.3%
Non-Executive Chairman and Technical Committee
Geological engineer with over 54 years of exploration experience with a history of discovery and strategic acquisitions of world class scale gold, uranium and Ni-Cu-PGE deposits. Considered expert layered intrusions, geomathematics and structural geology.

Sam Kiri, CFA, B.Sc (Eng), CMA
Director
Capital markets executive with over 20 years of experience in the resource sector including research at brokerage firms and founder of Proactive Investors. His past and present clients include Zimmerman Adams International (UK), CRU Group (UK) and Roskill/Wood Mackenzie (UK) global research institution specialized in Battery Metals and Industrial Minerals.

Felix Lee, P. Geo.
Director
Economic geologist and principal ACA Howe with over 30 years of experience both in Canada and internationally. Mr. Lee is past President of PDAC.

Greg Ferron
CEO and Director
20 years experience in corporate development, mining capital markets, and public companies. Former CEO of Treasury Metals, Head at TMX corporate finance, Laramide executive, Fancamp Director.

Graham C. Warren, CPA, CMA
Chief Financial Officer
Senior financial executive with over 30 years of experience in the resource sector both domestically and internationally. Mr. Warren has served as CFO and/or Director of numerous public and private companies.

Robin Webster
Director, Operations and Community Engagement
Over 15 years experience managing mineral exploration projects and resource companies. Strong track record in Northwestern Ontario.

Christophe Vereecke, MBA
Director
Mr. Vereecke is a businessman and entrepreneur based in Paris, with a background in finance, oil and gas, mine royalties and renewable energy (post mining). He is currently a director of Treasury Metals Inc. since 2015.
Basic Shares Outstanding: 202,150,598
Options: 15,500,000
Warrants: 39,100,000 (Average strike ~ $0.08)
Fully Diluted: 256.75 MM
Cash Position: $1.0 million
Share Price (52-week range): Year Hi-Lo ($0.07: $0.035)
Market Capitalization: $8 million
Average Monthly Trading Volume: 6.4 m (trailing 3 month)

PTX
CSE

PANXF
OTC

9PX
GERMANY

SHAREHOLDERS

30% Europe HNW
2.5% CEO
3% Alamos Gold
15% CAD HNW
8.5% Treasury Metals
24.5% Canadian Retail
6.5% Jim Trusler & Family
10% USA, ROW, Insto

Treasury Metals: 6.5%
Jim Trusler & Family: 6.5%
Alamos Gold: 3%
CAD HNW: 15%
Canadian Retail: 24.5%
USA, ROW, Insto: 10%
Europe HNW: 30%
CEO: 2.5%
• Raised $5MM since I joined the board 2 years ago.

• New management including Greg Ferron as CEO, Graham Warren as CFO following retirement of founder Jim Trusler. Jim remains active as Chairman, technical committee and shareholder.

• Enhanced board members and the addition of a new technical, shareholder base.

• Acquired 100% interest in the W2 Copper-Nickel-PGE Project on favorable terms.

• Invested ~$3MM into Shining Tree early-stage exploration past 2 years. Further consolidated Shining Tree ground including the historic mine from Alamos Gold.

• Exploration activities ongoing at Shining Tree.

• Permits progressing well at W2, shifting towards drilling and ultimately will complete a spinoff/M&A transaction of W2.
• W2 is strategically located near Ontario’s Ring of Fire, 60 km SW of Wyloo’s Eagle’s Nest deposit
  • Federal budget dedicates $1.5 billion for new mining infrastructure, including the Ring of Fire
  • Ontario pledge of $1 billion “to support critical legacy infrastructure
  • Ontario creates two funds to support critical metals and exploration and new improved flow though
  • US announcement to invest in Canadian mining projects
  • Terms of reference reached with First Nations and Ontario government
  • Wyloo takeover of Noront, valuing the company at $616.9 million. Name change to Ring of Fire Metals
  • Juno Corp. appoints Terry MacGibbon/Rob Cudney
  • Northern Superior to spin out TPK (Victor Cantore, Gentile, Farrow)
SUMMARY OF SHINING TREE and W2 ACTIVE EXPLORATION PLANS

Summary of Shining Tree Gold:

• Shining Tree is a past producing mine (small scale) acquired recently from Alamos Gold which operates the nearby Young Davidson. There were various bulk samples completed on the project. More recently, extensive early-stage exploration and drilling totalling +$6mn of expenditures were completed including 51 drill holes at Herrick deposit.

• Results on the project include HU89-08 intersected 35.4m @1.1g/t Au, coincides with geophysical anomaly, and appears to be part of the deformation zone. Results from Herrick drilling by Platinex (2012) included 4.3 g/t Au/5.2m, 6.32 g/t Au/ 2.0m and 0.65 g/t Au/46.3m including 1.65 g/t Au /10.5m.

• Since 2020, Platinex has completed updated LIDAR, IP, MAG, Multi element geochemistry, Gold in till across project, additional trenching. Shining Tree is a district scale asset with potential to host a large commercial gold deposit. The best gold in till results are 207 gold grains and trenching include 50 m strike avg 7.5 g/t Au

• Platinex currently has two field crews prospecting five areas of the project. The exploration program in the Target #1 area will be able to verify/confirm the link between the Herrick deposit and interpreted splays off the RTDZ. Since the acquisition from Alamos, another focus is the past producing Ronda Mine which has a similar setting to Herrick, i.e., N-S and finally (biggest potential) is the east-west-trending RTDZ in the Shining Tree area. A broad NE-striking deformation zone with strong iron carbonate alteration and quartz veining/stringers was observed this past summer by Ike Osmani.

W2 Project recently receive an exclusion of time order (September) and exploration permits received in October. Assembled project team led by Copper Nickel experts in the RoF led by Dr. James Mungall, Ike Osmani, Jim Trusler and Mac Potter (First Nations expert). Drilling program is fully designed, and no additional work required other than Goldspot database management and AI input.

Mineralization extends over hundreds of metres with continuous mineralization containing higher grade sections
PROJECT OVERVIEW

• W2 CU-NI-PGE PROJECT

*Image: core sample, massive sulphides microbreccia, drillhole LH-01-05, W2 Cu-Ni-PGE Project
W2 Project
Key Points

- 100% interest in the W2 Copper-Nickel-PGE Project

- Large land package in the Oxford Stull Dome: 15,973 hectares (159.7 km²)

- Lansdowne House Igneous Complex system shows strong parallels with nearby Ring of Fire – ultramafic body spanning 7x4 km associated with a similar gabbroic rock, ferrodioritic to ferrogabbroic intrusion hosting massive magnetite layers.
  - Magmas are associated with much of the world’s deposits of Cr, Ni, Cu and PGE
  - Three varieties of magmatic Cu-Ni-PGE sulfide mineralization - massive sulfides, disseminated base metal sulfides and disseminated PGE zones

- Approximately $10 M in exploration expenditures including 19,800 m of drilling and VTEM/AeroTEM II airborne geophysical surveys. Numerous drill ready targets.

- Transaction completed on favourable terms
1. Existing Copper-Nickel-PGE Targets
   • Infill drill areas explored by previous operators where significant Cu-Ni-PGE mineralization has been discovered in widely spaced holes along a 5km corridor
     • Potential to delineate bulk tonnage Cu-Ni deposit
     • Test continuity of higher-grade PGE horizon

2. New Copper-Nickel-PGE Targets
   • VTEM/AeroTem II surveys have revealed numerous conductors in the eastern section of W2. These drill-ready targets have yet to be tested. T-5 is similar to Wyloo’s Eagle’s Nest deposit

3. Shear-hosted Gold
   • W2 includes 35 km of strike length along the Lavoie Lake Shear Zone System (LSZS) which continues to Northern Superior’s TPK project (25.87 g/t Au over 13.5 m)

4. Titanium-Vanadium
   • Fe-Ti-V Oxide horizon runs along northern section of W2 claims. Hole LH-01-10 intersected massive magnetite-ilmenite containing up to 8.2% TiO2 and 0.81% V2O5

6. Chromite – project has potential to host layers and lenses like ROF
• Mineralization extends over hundreds of metres with continuous mineralization containing higher grade sections

• LH-01-05 and LH-01-06 are 4 km apart with no intervening drill holes. The apparent correlation of widely spaced holes suggests a high level of continuity
  - Two wide intersections include LH-01-05 with 151.6 m at 0.57% CuEq or 0.971 g/t PdEq and LH-01-06 with 220.6 m at 0.56% CuEq or 0.956 g/t PdEq mineralization

• Holes LH-01-02, LH-01-05 and LH-01-06 were assayed for PGEs and Cu-Ni zone further at depth.
  - LH-01-02 42 m at 1.756 g/t PdEq (up to 3% Cu, 1% Ni, 1 g/t PGE)
  - LH-01-05 17 m at 1.86 g/t PdEq
  - LH-01-06 81.3 m at 1.196 g/t PdEq. 54002 is 21 M at 2.47% CuEq

• Copper and Nickel only - Hole 54017 61 m at 1.01% CuEq incl. 13.1 m of 2.06% CuEq and Hole 49182 20.91 m at 1.63% CuEq.

*figures exclude metallurgy recovery estimate
• Numerous Cu-Ni-PGE targets identified in VTEM and AeroTEM II airborne geophysical surveys yet to be drill tested
• Multiple shear-hosted gold targets along Lavoie Lake Shear Zone System (LSZS)
• Fe-Ti-V and Chromite potential

• Geophysical signature of target T5 similar to that of Noront’s Eagle's Nest deposit
- Approximately 60 km SW of Noront/Wyloo’s Eagle’s Nest and 50 km from all-season Webequie Supply Road which will connect the Ring of Fire to the provincial highway network within 5 years. Wyloo and both levels of government are committed to developing infrastructure.

- Existing winter road from Pickle Lake crosses property

- Unlike Ring of Fire area not covered in swamps

- Neighbors include Northern Superior Resources to the west (TPK Gold Project, 25.87 g/t Au over 13.5 m)
Recently discovered and developed multi-million-ounce gold deposits lie along strike on the east-west RTDZ.

Shining Tree property hosts some 20 old gold prospects and the west end of property is an unexplored portion of the Break.

Emphasis will be on modern approaches to establish large near surface gold resources.
Platinex successfully amassed 23,219 ha (57,375 ac/223 km²) property in the central portion of the Shining Tree Camp.

Shining Tree Camp:

- Adjoins Aris Gold’s property, which hosts the 2.3 million-ounce Juby gold deposit and is in close proximity along east-west structures to the Côté Gold-Gosselin development project owned by IAMGOLD - Sumitomo.

- Acquisitions covered 21 km long section over the under-explored RTDZ.

- Orogenic Au Deposit

- Located in Southern portion of Abitibi Gold belt

- Aspects are identical to Hemlo deposit.
**Shining Tree - Discovering What Can Be Seen and Thinking What No One Has Thought**

**Discovery**
- 1911: Discovery of Gosselin and Atlas Prospects, two of 30 explored underground
- 1939-40: Ronda Mine operational, closed due to the war effort
- 1956 First designs for local highway created
- 1973-95 Land dispute effectively shuts down local mining exploration on east side of property

**Initial Exploration**
- Platinex acquires large assemblage of historic prospects from Skead Holdings
- 63 Drill holes completed on the property, 51 on Herrick
- Extensions of known mineralization at Herrick and Caswell tested at surface
- Property wide prospecting airborne Mag, VLFEM, and gold in till surveys completed

**Major Targets Identified**
- Platinex Expands property from 2,294 to 21,720 hectares
- Actively exploring 5 new sections of the larger project with soil sampling and sampling, mapping, structural work
- Gold in till, multi element geochemistry, LIDAR, IP, Synthesis of Mag surveys with inversion identifies deep portion of RTDZ all completed in 2021
- Data combined to map position of RTDZ and vector in on best targets

1900 2000 2012 Present

Caswell c1920
Program to identify new gold targets in 5 areas located outside the core area of the property that are underexplored.

Work includes mapping, prospecting, litho-geochemical, sampling, soil sampling and structural work.

Target area 1 to the NW will incorporate Herrick and Ronda (see next slide).

Work covers new ground acquired from Alamos Gold, Treasury Metals and Skead Holdings.

Goldspot modelling Ronda and Herrick.

Completing data complication and database management incorporating a lot of historical data from past operators, OGS, Creso, Treasury.
Area 1A: Advance existing exploration targets around historic deposits including Herrick, Churchill/Corona and Ronda. Numerous IP chargeability targets. Structural mapping, soil geochemistry, stripping, and trenching to generate high quality drill targets.

Area 1B: Generate new exploration targets. Looking for the next Cote-Lake along unexplored portions of the Ridout-Tyrrell Fault Zone. Investigate splay faults/shears off the RTFZ and areas of magnetic highs with flanking lows. Structural mapping and soil geochemistry to generate new targets. Follow with stripping and trenching to develop best drill targets.

Splay faults/shears off the RTFZ

Mag highs with flanking lows

Porcupine assemblage located NW of the Herrick Deposit immediately

The iron formation, along with the sheared contact between the Keewatin-Porcupine assemblage in the Churchill and Corona gold occurrences area

Presence of intermediate to felsic hypabyssal porphyry near the contact between the Keewatin-Porcupine assemblage
**WHY SHINING TREE?**

Cost effective exploration region
- Located between Ontario’s two largest mining centres: Sudbury and Timmins
- A short distance from Toronto

Excellent infrastructure advantage
- Paved all weather road
- Halfway between the major mining and supply centres
- 12-month exploration season
- Hydro One power distribution station located within 10 km of Property

Underexplored/Limited modern exploration
- Proliferation of known gold occurrences and deposits with recently located, significant major structures passing through area with local intrusions

**Shining Tree is structurally on strike** with many recently discovered multi-million ounce projects along the projected extension of the Larder Lake-Cadillac Break between the operating Young-Davidson (Alamos) Mine, Côté Gold-Gosselin project, along strike from Borden Lake (Newmont) and on the same north south structure as West Timmins Mine (PAAS)
SHINING TREE
POTENTIAL GOLD CAMP

- Along strike with IAMGold’s Cote Gold Mine and Aris Gold’s Juby Deposit.
- 33km strike length of major gold bearing deformation zone (similar to Timmins or Kirkland lake camps).
- 620 Till samples coincide with deformation zone.
- One former gold producer and over 30 underground developments and prospects.
- Indications infer that source is one or more tier 1 orogenic gold deposits.
- $4.5 million in exploration by Platinex.
- 69 Holes drilled by Platinex to date.
- Drill hole HU89-08 intersected 35.4m @1.1g/t Au, coincides with geophysical anomaly, and appears to be part of the deformation zone.
SHINING TREE
SUMMARY OF RESULTS

HERRICK MINE

- **Channel sampling** on the Herrick Mine site by various parties some qualified and some unqualified over a 380m strike length has returned excellent values including:
  - 50 m strike avg 7.5 g/t Au over 1.25m with highest value of 14.7 g/t/1.0m Au; a 25 m section avg 25.5 g/t /1.15m with a highest assay of 106.3 g/t Au: 50m strike avg 20 g/t Au/1.3m with a highest assay of 200 g/t Au.

- **Platinex drilled** 51 holes of which 50 were in mineralization: best values 1.1 g/t Au/35.4m, 4.3 g/t Au/5.2m, 6.32 g/t Au/ 2.0m and 0.65 g/t Au/46.3m including 1.65 g/t Au /10.5m – An untested high potential drill hole IP inversion anomaly underlies the existing drilling.

CHURCHILL MINE

- No. 3 vein over 90 m length returned avg 27.5 g/t Au /1.2m; 30.5m length No. 1 vein 29.4 g/t Au/1.2m. (unqualified)

CASWELL MINE

- Over 29 veins identified on prospect and some former production from 2 shafts: past work has reported many unqualified exceptional gold grades in surface sampling and drilling of up to 144.7 g/t Au/1.6m; Platinex drilling in one hole that reached the east side of the lake intersected 4.52 g/t Au/2.52m including 0.5m assaying 18.75 g/t.

Recent Activity

- Completed or updated LIDAR, IP, MAG, Multi element geochemistry, Gold in till, additional trenching for approx. $2M

BEST GOLD IN TILL

- A total of 613 till samples have been collected on the Property, of which 193 samples have returned counts equal to or greater than 10 grains, 64 samples equal to or greater than 25 grains, and 14 samples equal to or greater than 50 grains. The best sample to date contained 207 gold grains. This is an exceptionally successful program which will be continued in 2022. This is particular interest to Alamos Gold.
Platinex has revealed very significant gold in till anomalies on much of the current property.

- Results 2020-21 till sampling program expanded the gold dispersion train to +90 km² identifying new source indications associated with RTDZ and reinforced by multi-element anomalies in till fines correlating with the gold.
- High average gold content in the till of 11.8 ppb estimated from 397 samples within the gold dispersion zone yields a rough estimate (not a resource) of 68,000 ounces of gold per vertical metre in till. This is more than the amount of gold mined on average per vertical metre in the Timmins mining camp.
- High gold in till values especially those with high pristine gold counts generally have a nearby source.
- The gold in till high counts combined with multi-element anomalies are inferring targets along RTDZ where gold occurrences and deposits may be found.
- There are many examples of gold discoveries made through initial gold in till indications.
Forty IP targets correlating with the RTDZ, anomalous gold, and multi-elements in till

- The results from two IP programs has given Platinex a staggering number of targets; increasing knowledge of the geological structure, and now a reinterpretation of the RTDZ
- 28.5km of IP completed in 2021, and 10.9km completed in 2012 with 40 anomalies indicated
- 16 of the anomalies correlate with the RTDZ and associated splays
- 18 of the anomalies correlate with high gold counts and/or high multi-element anomalies in the till fines
- An intersection of 1.1g/t Au over 35.4m in hole HU89-8 is along strike from a large Drill Hole IP anomaly and appears to correlate
Gold IN TILL at Shining Tree
Dr. James Mungall  
W2 Technical Committee  
An expert specializing in magmatic sulfide and chromite deposits and spent time as Chief Geologist for Noront Resources during the discovery and definition of their Ring of Fire deposit. Professor of Earth Sciences at Carleton University, where he teaches Mineral Deposits.

Ike Osmani, P. Geo.  
W2 Technical Committee  
Ike is a highly accomplished geologist with significant expertise on magmatic Cu-Ni-PGE deposits. Principal Consultant who led Aurora Platinum’s exploration and drill programs at W2. Implats Canada’s Lac des Iles Mine and the Seagull Ultramafic intrusion in the Nipigon area.

Mac Potter  
W2 Technical Committee  
Mac holds extensive technical and managerial experience in environmental, community relationships, and sustainability efforts in the mining sector and has 10+ years of experience in northwestern Ontario securing meaningful dialogue with regional Indigenous communities.

Jim Trusler, P. Eng.  
Shining Tree Technical Committee  
Geological engineer with over 54 years of exploration experience with a history of discovery and strategic acquisitions of world class scale gold, uranium and Ni-Cu-PGE deposits. Considered expert layered intrusions, geomathematics and structural geology.

Blaine Webster P. Geo.  
Shining Tree Technical Committee  
Experienced Geophysicist, Discovered 4M oz Au property, Completed 1500 geophysical surveys in 35 countries as President of JVX Ltd. Former President Goldeye Exploration Ltd. President Golden Mallard Corp.

Felix Lee, P. Geo.  
ST technical Committee  
Economic geologist and principal ACA Howe with over 30 years of experience both in Canada and internationally. Mr. Lee is past President of PDAC.
ROYALTY PORTFOLIO PROVIDES GOLD, PGE, NICKEL, COPPER, AND CHROMIUM EXPOSURE

2.5% NSR royalty on production from former Big Trout Lake PGE-Ni-Cu-Cr property (12,080ac), northwestern Ontario.

0.5% NSR royalty from Impala Canada Ltd. covering 4 heritage claims on the Tib Lake intrusion in northern Ontario. PGE

1% NSR on 33 heritage claim unit property in MacMurchy Township, Shining Tree area from Golden Harp Resources. Au.

1% NSR on 23 cell claims in Ring of Fire area, Ontario from Aurcrest Gold Inc. Au-Ni-Cu-PGE-Cr

2% NSR royalty from Newmont Corporation on the Sonia-Puma property in Central Chile. Au-Cu

Believed to host largest known PGE and chromium deposits in Canada
W2 COPPER-NICKEL-PGE PROJECT

• Completed data review including GIS compilation
• Initial field work including soil sampling, prospecting, detailed ground geophysics, metallurgy, resources costing and drill target selections
• Exploration Permit and Community Work on-going
• 5,000m drill program in two phases
  • Infill and twin historical resource areas and along PGE horizon between Holes 2, 5, 6 and 20
  • Step out and expand to the NE
  • Drill new targets in the East and testing of conductors with coincident magnetic anomalies in easter portion of W2.

SHINING TREE GOLD PROJECT

• Compile and evaluate with artificial intelligence (AI)
• Program underway to identify new gold targets in 5 areas located outside the core area of the property that are underexplored
• Additional geochemistry based on IP and Gold in till, additional sampling and mapping needed
• Program fully designed to test Herrick resource area (in-house report)
• Select drill targets for Ronda mine (former production area) and along the RTDZ
• Completing data complication and database management

• Drilling to commence following new area and central area (Ronda/Herrick).
Technical Appendix: W2 Copper-Nickel PGE Project and Shining Tree Gold Project
## Drill Assay Table (PGE Horizon Area)

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<th>Drill Hole</th>
<th>Zone</th>
<th>From (m)</th>
<th>To (m)</th>
<th>Width (m)</th>
<th>Cu (%)</th>
<th>Ni (%)</th>
<th>Pd ppb</th>
<th>Pt ppb</th>
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<td>87</td>
<td>1.02</td>
<td>1.756</td>
<td>70</td>
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<td>including</td>
<td>128.1</td>
<td>132.6</td>
<td>4.5</td>
<td>0.89</td>
<td>0.54</td>
<td>817</td>
<td>222</td>
<td>2.64</td>
<td>4.522</td>
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<tr>
<td>LH-01-20</td>
<td>L-13</td>
<td>123</td>
<td>133.5</td>
<td>10.5</td>
<td>0.18</td>
<td>0.08</td>
<td>1236</td>
<td>329</td>
<td>1.17</td>
<td>2.000</td>
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</tr>
<tr>
<td></td>
<td>L-13</td>
<td>161</td>
<td>206</td>
<td>45</td>
<td>0.11</td>
<td>0.15</td>
<td>268</td>
<td>94</td>
<td>0.61</td>
<td>1.053</td>
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<tr>
<td>54002</td>
<td>M-12</td>
<td>41.04</td>
<td>62.50</td>
<td>21.46</td>
<td>0.68</td>
<td>0.84</td>
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<td>No assay</td>
<td>2.47</td>
<td>4.243</td>
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<td>No assay</td>
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2. Width refers to drill hole intercepts, true widths have not been determined.
3. CuEq (copper equivalent) has been used to express the combined value of copper, nickel, platinum, palladium and gold as a percentage of copper, and is provided for illustrative purposes only and to provide ease of comparison. No allowances have been made for recovery losses that may occur should mining eventually result. Calculations use metal prices of US$4.846/lb for copper, $10.35/lb for nickel, US$57.61/g for gold, US$62.174/g for palladium, US$30.721/g platinum, and US$0.0705/g for cobalt, using the formula CuEq % = Cu % + Ni %x2.136 + Pd g/t x 0.583 + Pt g/t x 0.288 + Au g/t x 0.54 + Co g/t x 0.00066.
4. PdEq in g/t (palladium equivalent) uses the prices in 3 above and Pd Eq g/t = 1.715 x CuEq%.
5. Two areas where Inco and KWG Resources outlined Cu-Ni deposits comprise 36 single claim units and are enclosed by the W2 project, but not owned by Platinum. Insufficient detail is available at this time to establish either a compliant or non-compliant NI43-101 resource. Hole 54002 was drilled within the adjacent property to provide an example of the mineralization within the deposits and is referenced per footnote 1 above.
W2 Property surrounds 3rd-party held claims which contain a Ni Cu deposit outlined in drilling by Inco and KWG Resources

**Drill Highlights Within Historical Resource**
(Limited sampling for PGEs, Rhodium, Gold. N/A = element not assayed)

<table>
<thead>
<tr>
<th>ZONE</th>
<th>DDH</th>
<th>Cu+Ni (%)</th>
<th>Pd+Pt (g/t)</th>
<th>Au (g/t)</th>
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</thead>
<tbody>
<tr>
<td>L-11</td>
<td>54004</td>
<td>1.15/17.8m</td>
<td>0.63/1.5m</td>
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<tr>
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<td>49172</td>
<td>0.62/8.6m</td>
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<td>49197</td>
<td>0.43/12.2m</td>
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<td>54003</td>
<td>0.42/33.4m</td>
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<td>1.3/0.9m</td>
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<td>0.80/12.1m</td>
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<td>2.2/0.6m</td>
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<td>M-12</td>
<td>54002</td>
<td>1.50/21.5m</td>
<td>N/A</td>
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<td>54001</td>
<td>0.73/28.3m</td>
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<td>0.61/15.0m</td>
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<td>2.8/0.5m</td>
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<td>49101</td>
<td>0.60/15.3m</td>
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<td>N/A</td>
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<td>0.70/13.0m</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>
Olivier Crottaz, CEFA
Finance Committee
Independent asset manager who founded Crottaz Finance. 30 years in the Swiss banking business as senior portfolio manager and tactical asset allocator at UBS and Credit Suisse as managing director.

Frank Hoegel, MBA
Finance Committee
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Max Pluss, MBA
Finance Committee
Strategic advisory and consulting services to public and private companies. Previously, an analyst at Extract Capital and MBA degrees from Columbia University and London Business.